
19.26

S0740518010001

021-20315169

Email zhangyan@r qlzq.com.cn

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8	2010-2015	- 7 -
9	2015	- 7 -
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11	- 8 -
12	SBS/APP	

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2008

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wi nd

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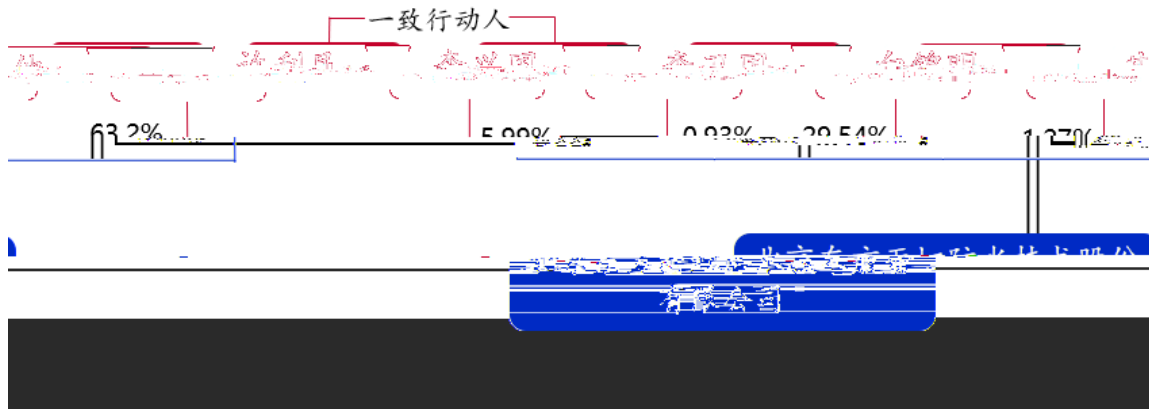
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2008 9
2012

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2018Q4

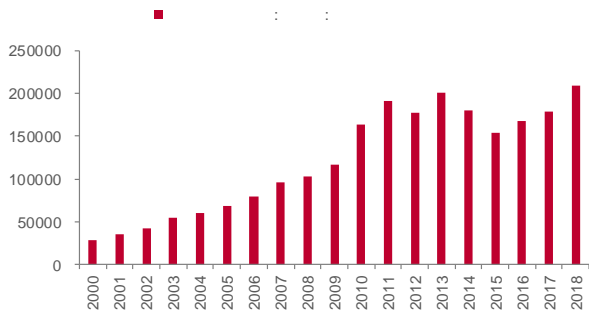
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7

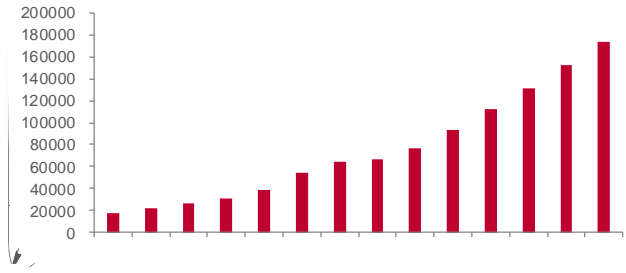


10



wi nd

11



wi nd

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10-15

5

5

10-15

2010

10

10

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1500-2000

+ +

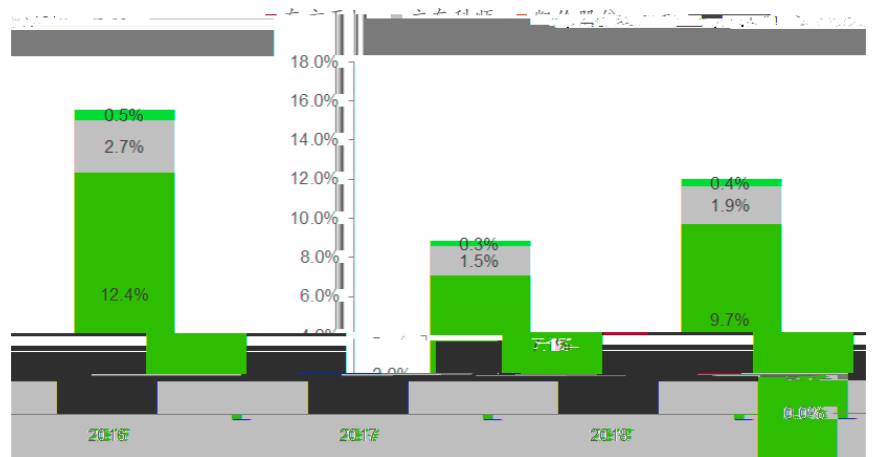
100

" " " "

500km

		1147.37	TOP10	2018	
			27%		300
2018	142		15~20%		
			12%		7%~9%

17



wind

" + "

2018Q4

" 1+6"

" 1+6"

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" "

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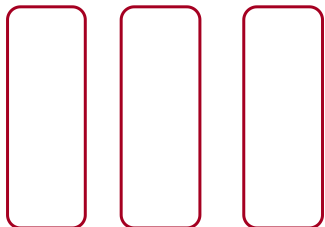
1

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29

" 1+6"



" + + "

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2016
2017

DAW SE

XPS

2015

20

1500

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2018

+

EBITDA/
EBIT/

		6~12
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